

UNITED INDIA INSURANCE COMPANY LIMITED

REGD & HEAD OFFICE: NO 24 WHITES ROAD CHENNAI - 600 014

Proposal Form for Professional Indemnity Applicable to Accountants / Solicitors / Lawyers / Counsels / Financial Consultants

This proposal must be signed. All questions must be answered. The completion and signature of this proposal does not bind the proposer or Insurer to complete a contract of Insurance.

If there is insufficient space to answer questions, please use additional sheets and attach it to this form.

The Company does not assume any liabilities until the Proposal has been accepted and premium paid.

1.	Name & Address of Proposer	
2.	When established	
3.	Full details of work carried on (Please attach brochure, information booklet, etc. if any & specimen copy of contracts entered into)	
4.	i) Names in full of all Partners / Directors / Principals ii) Qualification in full iii) Date qualified iv) How long Principal in this practice Is coverage required in respect of past work for any Partner / Principal, who has left, retired or died? Yes / No. If 'Yes' please give the following i) Full Name ii) Qualifications iii) How long Principal in this practice	i) ii) iii) iv) i) iii) iii)

5.	State: a) i) No. of qualified accountants / lawyers ii) No. of professionals iii)No. of administrative personnel including clerks, typists, office boys, etc., iv) No. of apprentice Total amount of annual wages payable			i) ii) iii) iv)		
6.	Do you engage persons outside your organisation? If yes, specify the details of purpose and nature of control exercised by you over them (specimen contract be enclosed).					
7.	Loss record	for 5 Years:				
	Year	Cause	Kind of Loss	1	Amount of Loss	
19 19 19 19 19						
8.	B. Have you during the past 12 months dismissed or do you contemplate dismissal of any member of staff on account of any omission, neglect, error or for like (please give full details)					

9.	Are you aware of any neglect, omission or error or existence of any circumstances likely to give rise to a claim?	
1	a) Annual fees earned during the last five years	Year Fee
0	b) Estimated fees for the current year	
11	Previous insurance history	
1	Limits of Indemnity required: Any one year	
2.		
1	Voluntary Excess if any	
3.		
1	Period of Insurance	
4.	From	
	To	

I / We hereby declare that the above statement and particulars are true and I / We have not suppressed or misstated any material facts and that at the present time. I / We have no reason to anticipate any claim being brought against me / us for any negligent act, error or omission on my / our part and against the company and agree that this declaration shall be the basis of the contract between me/us and the Insurer. I/We also agree that the indemnity under the Insurance shall not be availed for claims arising out of acts of negligence, error or omission or misconduct committed PRIOR to commencement of this insurance.

Date:	
Place:	Signature of Proposer

Section 41 of Insurance Act, 1938 – Prohibition of Rebates

- a. No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the prospectus or tables of the Insurers.
- b. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.